

MANULIFE PENDAPATAN TETAP KORPORASI

MAY 2019

Investment Objective

To provide a steady stream of income with focus on capital preservation over the medium to long-term, by investing the assets in a diversified portfolio of money market and fixed income securities focusing primarily on high quality of corporate and sovereign issuances.

Fund Information

Inception Date	: 25 Jun 04
Fund Size	: Rp 215.07 bn
Fund Currency	: IDR
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.00%
Net Asset Value/Unit ³⁾	: IDR 2,464.49
Bloomberg Code	: MANLIKO IJ

Performance Since Inception

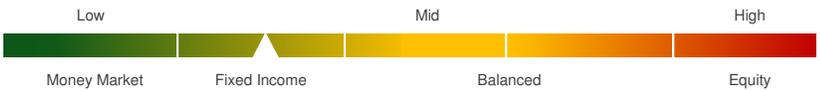


Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Bond	: Corp : 0 - 60 %
	: Gov : 40 - 100 %
Money Market	: 0 - 20 %

Portfolio

Government Bond	: 41.78%
Corporate Bond	: 58.69%
Money Market	: -0.47%

Top 5 Holdings

- 1 Obligasi Negara Republik Indonesia Seri ORI014
- 2 Obligasi Negara Republik Indonesia Seri ORI015
- 3 Obligasi Negara Republik Indonesia Seri FR0063
- 4 SBSN Republik Indonesia SR010
- 5 Obligasi I PELINDO IV Tahun 2018 Seri B

Fund Performance

Performance in IDR per (31/05/19)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾
MPTK	-0.47%	1.63%	3.84%	3.65%	4.79%	7.13%	7.57%	6.22%
BM ²⁾	0.55%	1.61%	3.21%	2.73%	6.32%	8.52%	9.17%	6.58%
Yearly Performance								
	2018	2017	2016	2015	2014	2013	2012	2011
MPTK	0.79%	15.21%	12.50%	0.92%	10.13%	-11.19%	10.22%	17.74%
BM ²⁾	2.16%	17.67%	14.68%	3.08%	13.33%	-13.28%	8.89%	5.30%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is net after tax of average 3-months IDR time deposit's interest rates + 2% starting 01-Jun-18.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesia bond market posted negative performance in May, pressured by higher trade tension between US and China. US raised tariff rate imposed on imports from China to 25% on USD250 billion products. The development was a big surprise to the market since the negotiation was reportedly going well and a deal was expected. Going forward, President Trump showed intention to increase tariffs for goods imported from China if no trade deal is reached soon. To mitigate trade war impact to the economy, US central bank showed a more accommodative stance, prepared to support the economy through its policies. At the end of May, S&P rating agency raised Indonesia's sovereign rating from BBB- to BBB, providing positive surprise for the market. Overall, BINDO index fell 0.28% in May. Portfolio allocation in short tenor bonds posted negative attribution, while allocation in long tenor bonds supported portfolio performance in May.

Disclaimer: This report is prepared by PT Asuransi Jiwa Manulife Indonesia only for information purposes and not to be used as a sales offering or proposal. Although this report has been prepared meticulously, PT Asuransi Jiwa Manulife Indonesia does not guarantee its accuracy, sufficiency or completeness, and is not responsible for any consequences arising from any actions which are based on the information stated herein. Investments in capital market instruments are subject to various risks which include, but not limited to, market risk, credit risk, interest rate risk, exchange rate risk (particularly in Fund which has allocation in offshore investment instruments in different currencies than the Fund's currency), liquidity risk and other risks which could result in performance volatility. Therefore, the performance of this Fund is not guaranteed, the unit price of each Fund may go up or down and past performance does not necessarily indicate of future performance.

Manulife Indonesia

Established in 1985, PT Asuransi Jiwa Manulife Indonesia (Manulife Indonesia) is part of Manulife Financial Corporation Group, a Canadian financial services group that operates in Asia, Canada and the United States. Manulife Indonesia offers a wide range of financial services, including life insurance, accident and health insurance, investment and pension plans to individual customers and group clients in Indonesia. Through a network of more than 10,000 employees and professional agents spread across 23 cities, Manulife Indonesia serves more than 2.2 million customers in Indonesia.

PT Asuransi Jiwa Manulife Indonesia is registered and supervised by the Otoritas Jasa Keuangan (OJK). To learn more about Manulife Indonesia, including links to follow us on Facebook or Twitter, visit www.manulife-indonesia.com.